

Briarpatch Magazine

Balance Sheet

As of 31 March 2023

	31 Mar 23	31 Mar 22	\$ Change
ASSETS			
Current Assets			
Chequing/Savings			
10000 · Bank			
10005 · Conexus CU chequing	69,833.05	45,889.51	23,943.54
10010 · Paypal	6,891.80	2,487.81	4,403.99
10015 · Stripe	102.90	86.34	16.56
10020 · Clearing deposit	0.00	324.40	-324.40
10025 · Petty cash	61.55	61.55	0.00
10028 · Conexus Equity account	177.54	177.54	0.00
10030 · Conexus CU share	5.00	5.00	0.00
10040 · Northern Reporting sub #3	1,764.50	1,764.50	0.00
10045 · Andrea Walker Memorial Fund Red	7.96	7.96	0.00
Total 10000 · Bank	78,844.30	50,804.61	28,039.69
Total Chequing/Savings	78,844.30	50,804.61	28,039.69
Accounts Receivable			
11100 · Accounts Receivable	25,186.97	4,735.79	20,451.18
Total Accounts Receivable	25,186.97	4,735.79	20,451.18
Other Current Assets			
10100 · Term Deposits			
10105 · Redeemable Term #22 @1.2%	5,802.31	5,779.19	23.12
10110 · 3 yr convertible Term #25 @1.7%	0.00	5,000.00	-5,000.00
10120 · Andrea Walker term dpst	-13.00	554.67	-567.67
Total 10100 · Term Deposits	5,789.31	11,333.86	-5,544.55
Total Other Current Assets	5,789.31	11,333.86	-5,544.55
Total Current Assets	109,820.58	66,874.26	42,946.32
Fixed Assets			
15000 · Furniture and Equipment			
15005 · Printer	301.65	301.65	0.00
15010 · Computer	9,305.90	9,305.90	0.00
Total 15000 · Furniture and Equipment	9,607.55	9,607.55	0.00
17100 · Accum Depr - Furn and Equip	-8,729.32	-8,729.32	0.00
Total Fixed Assets	878.23	878.23	0.00
TOTAL ASSETS	110,698.81	67,752.49	42,946.32
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	9,563.73	3,350.98	6,212.75
Total Accounts Payable	9,563.73	3,350.98	6,212.75
Credit Cards			
20020 · Collabria mastercard	1,216.14	196.11	1,020.03
Total Credit Cards	1,216.14	196.11	1,020.03
Other Current Liabilities			
23000 · Union Dues Payable	119.28	119.28	0.00
24000 · Payroll Liabilities			
24010 · EI Payable	368.70	181.02	187.68
24020 · CPP Payable	1,154.77	375.72	779.05
24030 · Income tax payable	3,184.68	799.37	2,385.31
Total 24000 · Payroll Liabilities	4,708.15	1,356.11	3,352.04

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24200 · Accrued Expenses	0.00	4,029.30	-4,029.30
25500 · GST/HST Payable	29.57	-312.24	341.81
25554 · PST Payable (SK)	0.00	5.34	-5.34
Total Other Current Liabilities	4,857.00	5,197.79	-340.79
Total Current Liabilities	15,636.87	8,744.88	6,891.99
Long Term Liabilities			
27205 · Andrea Walker Grant Obligation	554.67	554.67	0.00
Total Long Term Liabilities	554.67	554.67	0.00
Total Liabilities	16,191.54	9,299.55	6,891.99
Equity			
31600 · Internally Restricted Reserve	0.00	5,100.00	-5,100.00
32000 · Unrestricted Net Assets	53,352.94	49,321.96	4,030.98
Net Income	41,154.33	4,030.98	37,123.35
Total Equity	94,507.27	58,452.94	36,054.33
TOTAL LIABILITIES & EQUITY	110,698.81	67,752.49	42,946.32

Briarpatch Magazine
Profit & Loss Prev Year Comparison
April 2022 through March 2023

	Apr '22 - Mar 23	Apr '21 - Mar 22	\$ Change
Ordinary Income/Expense			
Income			
42000 · Magazine Revenue			
42020 · Subscription sales	26,337.53	40,795.97	-14,458.44
42030 · Other revenue	26,965.55	18,414.22	8,551.33
42035 · Sales-newsstands	831.50	392.35	439.15
42040 · Advertising Sales	24,805.67	23,820.00	985.67
42050 · Revenue-Royalties	3,624.93	3,322.34	302.59
42060 · Investigative Media Fund	125.00	130.00	-5.00
42000 · Magazine Revenue - Other	7.62	0.00	7.62
Total 42000 · Magazine Revenue	82,697.80	86,874.88	-4,177.08
43000 · Grants			
43010 · Grants-CPF	0.00	33,631.00	-33,631.00
43015 · Grants-Cdn Heritage	63,172.00	0.00	63,172.00
43040 · Grants-other	0.00	2,500.00	-2,500.00
43045 · Canada Summer Jobs Grant	3,237.00	3,901.00	-664.00
Total 43000 · Grants	66,409.00	40,032.00	26,377.00
44000 · Other Revenue			
44010 · Writing Contest Entry Fee	1,430.00	1,370.00	60.00
44250 · One time donor	28,219.40	9,800.53	18,418.87
44300 · Donor Regular	16,120.00	7,151.00	8,969.00
44350 · Donor Sustainer	71,088.50	61,828.95	9,259.55
44550 · Event fundraising	2,645.14	2,488.60	156.54
44551 · Swim/Skate- a-thon	50.00	1,340.00	-1,290.00
44560 · Fees paid to participants	0.00	7,000.00	-7,000.00
44600 · CEBA Forgiven loan portion	0.00	20,000.00	-20,000.00
Total 44000 · Other Revenue	119,553.04	110,979.08	8,573.96
45000 · Investments			
45030 · Interest-Savings, Short-term CD	108.59	102.29	6.30
Total 45000 · Investments	108.59	102.29	6.30
Total Income	268,768.43	237,988.25	30,780.18
Expense			
60000 · Cost of Magazine Production			
60020 · Printing Magazine	35,901.87	32,537.62	3,364.25
60022 · Sask Dispatch Printing	2,590.00	2,768.40	-178.40
60025 · Printing of Defender issue	9,653.00	2,434.00	7,219.00
60030 · Postage for magazine	13,996.85	18,390.27	-4,393.42
60040 · Writers	19,468.50	23,524.67	-4,056.17
60050 · Photos for magazines	2,188.33	1,750.00	438.33
60055 · Design Expense	1,950.00	5,350.00	-3,400.00
60060 · Illustrations for magazine	5,311.99	4,568.85	743.14
60065 · Consulting	17,425.80	6,314.97	11,110.83
Total 60000 · Cost of Magazine Production	108,486.34	97,638.78	10,847.56
60500 · Business Expenses			
60505 · Business registration-ISC	65.00	0.00	65.00
60510 · Advertising & Promotion	950.00	675.99	274.01
60520 · Supplies	924.16	1,112.65	-188.49
60530 · Web hosting/domain registry	675.00	1,016.50	-341.50
60535 · Courier Expense	18.22	0.00	18.22
60540 · Technology Maintenance	695.41	768.53	-73.12
60550 · Membership expense	579.50	579.50	0.00
60560 · Postage- other	6,076.76	10,214.94	-4,138.18
60565 · Printing-Other	2,952.10	4,925.93	-1,973.83
60570 · Bank charges	937.55	757.34	180.21

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60580 · Credit card charges	2,988.19	3,656.33	-668.14
60590 · Interest expense	37.55	67.88	-30.33
Total 60500 · Business Expenses	16,899.44	23,775.59	-6,876.15
61000 · Payroll Expenses			
61005 · Wages	81,486.01	88,354.20	-6,868.19
61010 · CPP Employer expense	4,407.34	4,163.64	243.70
61030 · EI Employer expense	1,884.20	1,918.04	-33.84
61035 · WCB Expense	205.19	614.14	-408.95
61040 · Staff benefits	1,655.50	1,523.25	132.25
61000 · Payroll Expenses - Other	0.00	327.70	-327.70
Total 61000 · Payroll Expenses	89,638.24	96,900.97	-7,262.73
62100 · Contract Services			
62110 · Accounting Fees	3,116.40	3,641.10	-524.70
62150 · Outside Contract Services	700.00	0.00	700.00
Total 62100 · Contract Services	3,816.40	3,641.10	175.30
62800 · Facilities and Equipment			
62810 · Depreciation Expense	0.00	179.01	-179.01
62830 · Telephone & Internet	1,432.38	1,436.86	-4.48
62870 · Property Insurance	616.92	587.24	29.68
62890 · Rent	5,512.89	7,731.24	-2,218.35
Total 62800 · Facilities and Equipment	7,562.19	9,934.35	-2,372.16
65100 · Other Types of Expenses			
65130 · Entry fees	345.00	59.82	285.18
65150 · Fundraising event expenses	450.59	717.80	-267.21
65155 · Donations	0.00	1,288.86	-1,288.86
65158 · Travel	365.90	0.00	365.90
65160 · Other Costs	50.00	0.00	50.00
Total 65100 · Other Types of Expenses	1,211.49	2,066.48	-854.99
69800 · Uncategorized Expenses	0.00	0.00	0.00
Total Expense	227,614.10	233,957.27	-6,343.17
Net Ordinary Income	41,154.33	4,030.98	37,123.35
Net Income	41,154.33	4,030.98	37,123.35